



For Immediate Release: February 23, 2010 Contact: Jennifer Koch CEDC Communications Manager Work: (805) 672-2575, Cell: (805) 797-3502 jkoch@cabrilloedc.org

RESIDENTS SOON TO BEGIN MOVING INTO CEDC'S NEWEST AFFORDABLE DEVELOPMENT IN FILLMORE

Ventura, CA – The Cabrillo Economic Development Corporation (CEDC) announces that it soon expects to receive certificates of occupancy for its newest development in Fillmore. The community, called Central Station, is nearly done as CEDC's expert construction team completes the final finishing touches. The new development will soon be home to farmworkers and local lower-income families and features a mix of affordable rental and ownership homes.

The development has a total of 29 homes – 21 are affordable rental homes and eight other townhomes are available for ownership to local families living in the Fillmore area earning between 30-50 percent of the Area Median Income (AMI). The homes have three bedrooms and two bathrooms each, and range in size from 1,140 to 1,337 square feet. The development also features a community room, five courtyards, a tot lot, and on-site garage parking. A landscaped bike path runs alongside the community with a decorative railing to match the existing bike path near Fillmore City Hall. The site is two blocks east of the city's downtown center, close to shopping, transportation and other services.

"The Central Station community will provide more housing choices for individuals and families in the Fillmore community who want to rent and buy homes at affordable prices," says Eduardo Espinoza, CEDC's Project Manager for the development. "Increasing the supply of home choices for lower-income renters and owners ultimately benefits the entire community."

The new community will be professionally managed on-site by CEDC's Property and Asset Management Division, which manages each of the CEDC's 15 other apartment communities in Ventura and Santa Barbara Counties. CEDC's Community Building and Neighborhood Revitalization Division will facilitate the formation of both a tenant council and an on-site homeownership council at Central Station.

For more information about Central Station please call Jennifer Koch, CEDC's Communications Manager at: 805/672-2575.

CEDC is a private non-profit community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara counties. Since its incorporation in 1981, CEDC has built more than 1,347 units of affordable for-sale and multi-family rental homes, manages 693 affordable rental units, and has helped more than 400 families into home ownership through education, counseling, and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 220 community development and affordable housing organizations. This year marks CEDC's 29th year of operation.